

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year To Date 31 Mar 2019 RM'000	Preceding Year Corresponding Period 31 Mar 2018 RM'000
Revenue	7,890	4,925	7,890	4,925
Cost of sales	(5,977)	(2,984)	(5,977)	(2,984)
Gross profit	1,913	1,941	1,913	1,941
Other operating income	200	176	200	176
Other operating expenses	(3,124)	(3,332)	(3,124)	(3,332)
Loss from operations	(1,011)	(1,215)	(1,011)	(1,215)
Finance costs	(1)	(1)	(1)	(1)
Share of results of associate	204	39	204	39
Share of results of JV	65	(6)	65	(6)
Loss before tax	(743)	(1,183)	(743)	(1,183)
Tax expense	(37)	(7)	(37)	(7)
Net loss for the period	(780)	(1,190)	(780)	(1,190)
Attributable to :				
Equity holders of the parent	(780)	(1,191)	(780)	(1,191)
Non-controlling Interest	-	1	-	1
	(780)	(1,190)	(780)	(1,190)
Earning per share (sen)				
Equity holders of the parent :				
Basic	(0.72)	(1.10)	(0.72)	(1.10)
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year-To-Date 31 Mar 2019 RM'000	Preceding Year Corresponding Period 31 Mar 2018 RM'000
Net Loss for the Period	(780)	(1,190)	(780)	(1,190)
<b>Other comprehensive (expense)/income:</b>				
Remeasurement of defined benefit obligation	-	-	-	-
Foreign currency translation	(564)	(2,161)	(564)	(2,161)
<b>Total comprehensive (expense)/income</b>	(1,344)	(3,351)	(1,344)	(3,351)
<b>Total comprehensive (expense)/income</b>				
Owners of the parent	(1,345)	(3,351)	(1,345)	(3,351)
Non-controlling Interest	1	-	1	-
	(1,344)	(3,351)	(1,344)	(3,351)

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000	
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable				
						Retained profits RM'000	Total RM'000			
<b>At 1 January 2019</b>	54,000	15,073	4,764	13	109	32,160	106,119	31	106,150	
Loss for the year	-	-	-	-	-	(780)	(780)	-	(780)	
Other comprehensive income for the year	-	(565)	-	-	-	-	(565)	1	(564)	
Total comprehensive income	-	(565)	-	-	-	(780)	(1,345)	1	(1,344)	
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-	
<b>At 31 March 2019</b>	54,000	14,508	4,764	13	109	31,380	104,774	32	104,806	
<b>At 1 January 2018</b>	54,000	15,036	4,764	(6)	109	26,634	100,537	3,697	104,234	
Loss for the year	-	-	-	-	-	(1,191)	(1,191)	1	(1,190)	
Other comprehensive income for the year	-	(2,161)	-	-	-	1	(2,160)	(1)	(2,161)	
Total comprehensive income	-	(2,161)	-	-	-	(1,190)	(3,351)	-	(3,351)	
Transaction with owners - Dividends paid on ordinary shares - Arising from the acquisition of additional shares in a subsidiary	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - (3,668)	- - (3,668)
<b>At 31 March 2018</b>	54,000	12,875	4,764	(6)	109	25,444	97,186	29	97,215	

**Note:**

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2019 RM'000	Audited As At 31 Dec 2018 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	27,523	28,318
Investment properties	1,396	1,421
Land use rights	2,904	2,946
Investment in associates	18,155	17,944
Investment in JV	501	440
Deferred tax assets	-	-
Membership rights	23	23
Right of use asset	2,718	-
<b>Total non-current assets</b>	<b>53,220</b>	<b>51,092</b>
<b>CURRENT ASSETS</b>		
Inventories	1,637	1,855
Trade and other receivables	9,923	12,246
Contract asset	-	1,967
Dividend receivables	2,550	2,550
Prepayments	228	112
Tax recoverable	-	10
Cash and cash equivalents	45,491	42,747
<b>Total current assets</b>	<b>59,829</b>	<b>61,487</b>
<b>TOTAL ASSETS</b>	<b>113,049</b>	<b>112,579</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	31,380	32,160
Retirement benefit obligation reserve	13	13
Statutory reserve	109	109
Foreign currency translation	14,508	15,073
	104,774	106,119
<b>Non-controlling Interest</b>	32	31
<b>Total equity</b>	<b>104,806</b>	<b>106,150</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	78	78
Loans and borrowings	23	22
Retirement benefit obligation	199	200
Lease liability	2,718	-
<b>Total non-current liabilities</b>	<b>3,018</b>	<b>300</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	16	23
Trade and other payables	4,283	4,862
Contract liabilities	-	261
Current tax payables	926	983
<b>Total current liabilities</b>	<b>5,225</b>	<b>6,129</b>
<b>Total liabilities</b>	<b>8,243</b>	<b>6,429</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>113,049</b>	<b>112,579</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>0.97</b>	<b>0.98</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Mar 2019 RM'000</b>	<b>Preceding Year Corresponding Period 31 Mar 2018 RM'000</b>
Cash flows from operating activities		
Profit before taxation	(743)	(1,183)
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	658	616
Amortisation of prepaid lease payments	19	18
Depreciation of investment properties	29	19
(Gain)/Loss on disposal of property, plant and equipment	-	1
Unrealised loss/(gain) on foreign currency	309	486
Interest income	(40)	(26)
Share of results of associates	(204)	(39)
Share of joint venture	(65)	6
Finance costs	1	1
Operating profit before changes in working capital	(36)	(101)
Changes in working capital		
Net change in inventories	218	(1,261)
Net change in trade and other receivables	4,184	5,748
Net change in trade and other payables	(840)	(2,711)
Cash (used in)/generated from operations	3,526	1,675
Tax (paid)/recoverable	(94)	(10)
Interest paid	(1)	(1)
Net cash generated from operating activities	3,431	1,664
Cash flows from investing activities		
Interest received	40	26
Proceeds from disposal of property, plant and equipment	5	191
Purchase of property, plant and equipment	(65)	(116)
Acquisition of additional interest in subsidiary	-	(3,668)
Net cash (used in)/generated from investing activities	(20)	(3,567)
Cash flows used in financing activities		
Fixed deposit pledge	-	1,778
(Placement)/drawdown of fixed deposit	(1,870)	(1,213)
Repayment of obligation under finance lease	(5)	(7)
Net cash (used in)/generated from financing activities	(1,875)	558
Net (decrease)/increase in cash and cash equivalents	1,536	(1,345)
Cash and cash equivalents at beginning of period	34,859	21,392
Effect of exchange rate changes	(663)	(1,677)
Cash and cash equivalents at end of period	35,732	18,370
Cash & cash equivalents comprise the following		
Cash & Bank balances	17,979	12,226
Fixed Deposit with Licensed Banks	27,512	24,093
	45,491	36,319
Less: Fixed deposit pledged	(9,759)	(11,186)
Less: Long term fixed deposits with licensed bank	-	(6,763)
Cash and cash equivalents at end of period	35,732	18,370

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.